**Form of Payment Guarantee under URDG 758 – claiming by the intermediary of beneficiary’s bank**

*Guarantor Letterhead*

To: Zavod Republike Slovenije za blagovne rezerve, Dunajska 106, 1000 Ljubljana, Slovenia

Date: …….. *(insert* *date of issue)*

**TYPE OF GUARANTEE:** Payment guarantee

**GUARANTEE NO:** ………… *(insert reference number)*

**THE GUARANTOR:** ……… *(insert name and address of place of issue, unless indicated in the letterhead)*

**THE APPLICANT:**  …………. *(insert name and address of the applicant)*

**THE BENEFICIARY:** Zavod Republike Slovenije za blagovne rezerve, Dunajska 106, 1000 Ljubljana, Slovenia

**THE UNDERLYING RELATIONSHIP:** Contract no……..dated…… signed between the applicant and the beneficiary you for……….. *(state description of the goods)*. Payment of the goods supplied is agreed to be ….. days after ….. *(specify due date)*.

**GUARANTEE AMOUNT AND CURRENCY*:*** ……………. *(insert maximum amount in figures and words and the currency in which it is payable)*

**ANY DOCUMENT REQUIRED IN SUPPORT OF THE DEMAND FOR PAYMENT, APART FROM THE SUPPORTING STATEMENT THAT IS EXPLICITLY REQUIRED IN THE TEXT BELOW:** None

**LANGUAGE OF ANY REQUIRED DOCUMENT:** English

**FORM OF PRESENTATION:** Paper presentation by registered mail or any courier service or electronic presentation by SWIFT to the address: …….*(insert guarantor’s SWIFT address);* the demand must be presented through the intermediary of your bank confirming that your signature(s) on your demand for payment appear to conform to specimen(s) held in your bank’s records.

**PLACE FOR PRESENTATION***:* …………….*(Guarantor to insert address of branch where a paper presentation is to be made or, in the case of an electronic presentation, an electronic address such as the Guarantor’s SWIFT address. If no place for presentation is indicated in this field, the Guarantor’s place of issue indicated above shall be the place for presentation)*

**EXPIRY:** ……………. *(insert expiry date of the guarantee)*

**THE PARTY LIABLE FOR THE PAYMENT OF ANY CHARGES:** …….(*insert the name of the party)*

As Guarantor, we hereby irrevocably undertake to pay the Beneficiary any amount up to the Guarantee Amount upon presentation of the Beneficiary’s complying demand, in the form of presentation indicated above, supported by such other documents as may be listed above and in any event by the Beneficiary’s statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating in what respect the Applicant is in breach of its obligations under the Underlying Relationship.

Beneficiary’s statement must state that the Applicant has not fulfilled its contractual payment obligations on due date under underlying relationship.

Any demand under this Guarantee may be issued by the Beneficiary, its legal successor or the Ministry of Finance of Republic of Slovenia and must be received by us on or before Expiry at the Place for presentation indicated above.

This Guarantee is governed by Slovenian law. Place of jurisdiction is Ljubljana.

**THIS GUARANTEE IS SUBJECT OT THE UNIFORM RULES FOR DEMAND GUARANTEES (URDG) 2010 REVISION, ICC PUBLICATION NO. 758.**

**SIGNATURE(S)**